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| **Automotive Component Manufacturers Association of India** |

**Press Release**

**ACMA Technology Summit urges the component industry to focus on Sustainable growth, Technology development & Innovation**

* **99 auto component manufacturers recognised with the prestigious ACMA Atmanirbhar Excellence Awards**

**New Delhi, March 17, 2021:**The Automotive Component Manufacturers Association (ACMA), the apex body of the Indian auto component industry successfully hosted the seventh edition of the ACMA *Atmanirbhar* Excellence Awards & Technology Summit. This year’s theme ‘***Driving Mobility through Technology, Digitization & Sustainability’*** was aimed at ACMA’s endeavor to facilitate the transition of the auto component industry from a conventional one to mobility industry. The summit recognized and felicitated ACMA members for excellence across parameters such as Exports, Product innovation, manufacturing, HR, and environmental safety.

The summit was graced by dignitaries from the Government and Industry including, **Shri. Piyush Goyal,** *Hon’ble Union Minister for Textiles, Commerce & Industry and Consumer Affairs, Food & Public Distribution Government of India,***Dr. Mahendra Nath Pandey,** *Hon'ble Union Minister for Heavy Industries Government of India****, Dr.* Pawan K. Goenka***, SCALE Chairman Designate – In space, Dept. of Space, GOI, and* **Mr. Kenichi Ayukawa,** *President, SIAM and MD & CEO, Maruti Suzuki India, among others.*

Speaking at the award ceremony, **Shri** **Piyush Goyal** said, “*My heartiest congratulations to all the winners of the ACMA Atmanirbhar Excellence Awards. These are one of the most coveted awards in auto sector that help the industry to benchmark its work and achieve excellence. The Government is ready to partner with the industry, addressing their needs to achieve game changing results. As an industry, we should also focus on R&D and move from traditional technologies to new technologies. It is important for companies to evolve and embrace cutting-edge technologies like e-mobility to remain relevant.”*

Sharing his opinion, **Dr. Mahendra Nath Pandey** said, *“The Government of India is keen to support the automotive industry, the FAME 2 and PLI scheme are some of the necessary steps in this direction. The Government is keen to incentivize investments in advanced technologies to create a robust eco-system to address the future mobility goals of India and welcomes the joint ACMA-SIAM roadmap on localization to reduce dependence on imports.”*

The ACMA Technology Summit successfully brought together experts and industry leaders to deliberate and collaborate on building an *Atmanirbhar* Automotive value-chain through advanced technologies. The summit witnessed incisive sessions by the experts on the future mobility, next generation mobility solutions and new-age manufacturing technologies to stay ahead of the curve.

Commenting on the industry transformation, **Mr. Sunjay Kapur, President, ACMA** said, *“Indian automotive component industry is at the cusp of change. Companies have already started adopting new age technologies such as telematics, ADAS and automation fast transforming the industry. Whilst the industry has faced several headwinds, the support of our government with policies like PLI schemes, FAME has enabled us to stay strong and remain globally competitive.”*

The Summit also hosted panel discussions on the themes Driving Mobility Through Technology, Digitization, Sustainable Business Excellence and an Exclusive Leadership Session.

**About ACMA:**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

**For further details:**

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